CON/F&CS/NCLT/STOCK EX/

दिनांक: 08.11.2023

विषय : Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

सन्दर्भ: Our letters of even no. dated 13.07.2023, 16.07.2023, 18.07.2023 and 06.09.2023, regarding insolvency by a contractor (i.e. Operational Creditor).

Kindly refer to our above referred letters informing admission of an insolvency petition by Hon'ble National Company Law Tribunal (NCLT) against the company, vide its order dated 12.07.2023 and subsequently, Hon'ble National Company Law Appellate Tribunal (NCLAT) has stayed the operation of the final order and judgment dated 12.07.2023 of NCLT and listed the matter for further hearing on 16.10.2023.

Hon'ble NCLAT vide its order dated 16.10.2023 (copy enclosed), which has been made available today on NCLAT website at https://nclat.nic.in/display-board/view_order, has adjourned the matter to 24.11.2023 and has stated that the interim order to continue.

This is for your information and record.

धन्यवाद।

NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 887 of 2023

IN THE MATTER OF:

Container Corporation of India Ltd. (CONCOR)

...Appellant

Versus

Roadwings International Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Hetu Arora Sethi, Mr. Ravi Jain & Mr. Anirud

Bhat, Advocates.

For Respondents: Mr. Abhijit Sinha, Mr. Abhishek Swarup & Mr.

Prateek Khanna, Advocates.

Mr. Vivek Sharma, IRP in person/ R-2.

ORDER

16.10.2023 Counsel for the Appellant made a request in pre-lunch session for a pass over on the ground that the Learned Solicitor General who was to argue the case is held up in Hon'ble Supreme Court in some matter. On his request the case was accordingly passed over.

However, in the post lunch session also, Counsel for the Appellant submitted that the Learned Solicitor General is still busy in the Hon'ble Supreme Court. She has thus requested for an adjournment.

On the other hand, Counsel appearing for the Respondent has submitted that order of the Adjudicating Authority has been stayed by this Court on 14.07.2023 but the proceedings pending before the Hon'ble Delhi High Court are continuing.

It is submitted that the reason assigned by the Appellant for an adjournment may be genuine but the Appellant is also taking adjournments in Delhi High Court.

Be that as it may, list this case on 24th November, 2023.

Interim order to continue.

It is made clear that no further adjournment shall be granted.

[Justice Rakesh Kumar Jain]
Member (Judicial)

[Mr. Naresh Salecha] Member (Technical)

Sim/Ravi